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Money and Investments. By MONTGOMERY ROLLINS. (Boston: Dana Estes and Company, 1907. Pp. 436, \$2).

Mr. Rollins has contributed to the literature of finance a new dictionary of terms. In addition, he has given to the reading public much of descriptive information and advice. This is also arranged alphabetically under the several titles and terms defined. A foreword of 32 pages sets forth the author's purpose in the preparation of the work, with brief statements under the titles, Investment and Speculation, The Power of the Financial World, Banks, and Prosperity in the Future. A list of authorities consulted in the preparation of the work is also appended. In its makeup the compilation is superior to any which has been heretofore published in encyclopedic form. It will doubtless do much to inform the thousands of persons who are seeking information of this character.

F. A. C.

Private Freight Cars and American Railways. By L. H. D. WELD. Columbia University Studies in History, Economics and Public Law. (New York: Longmans, Green and Company, 1908. Pp. 185. \$1.50.)

The monograph opens with a history of the development and economic influence of special equipment cars, such as refrigerator, stock and tank cars. These chapters have decided value for the student of transportation, for the author has succeeded in gathering together from widely scattered and somewhat inaccessible sources, a considerable amount of information concerning this recent and important development in the character of railway equipment.

Then follows a discussion of the contractual relations of private car companies and railways, of charges and earnings, and of discriminations and rebates. The method followed may best be described in a quotation from the preface: "The scant literature that exists on the private-car question fails entirely to present a fair and complete view of the subject because of its controversial character. It has been my aim to deal with the question impartially and to give equal weight to both sides."

In other words, the author seeks to reach the truth through a careful balancing of the conflicting testimony found in controver-